

SPECIAL BOARD MEETING
Pound Ridge Library District
Pound Ridge Library
June 8, 2023

Meeting called to order by President Schwartz at 6:03 PM.

Present: Anne Benefico, Mike Clark, Valerie Nelson, Bonnie Schwartz, Selena Shen
Absent: John Cristiano, Jennifer Savage, MaryEllen Walsh, Jenna Wise

A quorum was present throughout the meeting.

Purpose of meeting: To review and discuss a proposal presented to the library board by DTS Provident Engineering, LLP, to conduct a preliminary traffic and parking analysis for the purpose of adding spaces to the library's existing parking lot and/or expanding the parking lot.

Discussion led by Ms. Schwartz who provided details of the previous Planning Board meeting, and what this traffic study will entail, what the next steps will be in presenting the findings to the Planning Board on an informal basis before committing to a more formal application for increased parking at the library. A motion was made by Ms. Benefico to approve the initial payment of \$5,000 to DTS Provident Engineering to conduct a preliminary Traffic and Parking Analysis, foregoing other bids. Ms. Shen seconded. All in favor.

Other business: Mr. Clark provided an update on the cash holdings in the library's 3 bank accounts: Key Bank, Chase Bank and Signature/Flagstar. Mr. Clark recommended moving funds to take advantage of higher interest rates offered with saving accounts. Ms. Schwartz made a motion to transfer \$500,000 from the library's Chase Checking Account to the Chase Savings Account. Ms. Nelson seconded. All in favor.

Meeting adjourned at 6:22 PM